

Press Release

Mumbai, June 20, 2020

Sarda Energy & Minerals Limited (SEML) reports its Consolidated and Standalone financial results for the Quarter and Year ended 31st March 2020. The Board has recommended a **dividend of Rs 5 per share (50% of face value)** for the financial year 2019-20.

Financial Performance:

INR Cr.	Standalone				Consolidated			
	Q4FY20	Q4FY19	FY20	FY19	Q4FY20	Q4FY19	FY20	FY19
Total Income	272	367	1,485	1,685	384	521	1,983	2,341
EBITDA	32	74	301	406	23	106	339	499
Profit before Tax	9	53	214	321	-17	61	179	324
Profit after Tax	5	38	182	215	-32	46	129	207

Note: The outbreak of Covid-19 which affected the economic activity worldwide, also led to volatility in currency and capital markets, impacting in the following:

- 1) The Total Income includes Other Income which has been impacted due to a Mark-To-Market loss of Rs 48.61 cr in Q4FY20 and Rs 40.08 cr in FY20
- 2) The Other Expenses increased due to a Forex loss of Rs 12.21 cr in Q4FY20 and Rs 16.65 cr in FY20

Production and Sales (Consolidated):

Production:

Products	UOM	Quarter Ended					Year ended	
		Q4FY20	Q3FY20	Q4FY19	Change %		FY20	FY19
		A	B	C	QoQ	YoY (Qtr)		
Iron Ore Pellet	'000 MT	80	158	63	-49%	28%	600	600
Sponge Iron	'000 MT	66	84	79	-21%	-17%	325	302
Steel Billet	'000 MT	34	48	45	-29%	-24%	175	157
Wire Rod (M.S Coil)	'000 MT	29	39	31	-26%	-5%	142	119
H.B Wire	'000 MT	6	6	6	-1%	-8%	23	21
Ferro Alloys	'000 MT	34	31	32	12%	8%	124	145
Power (Thermal)	Mn Kwh	227.55	244.74	252.34	-7%	-10%	998.50	1,076.11
Power (Hydro)	Mn Kwh	18.17	37.35	8.42	-51%	116%	114.94	85.02

Note: 1) Production for Q4 was affected on account of Covid-19 outbreak and shutdown of one power plant for repairing work

- 2) Production for the year was affected due to shutdown of ferro alloys furnaces of Sarda Metals for overhauling and relining work

Sales:

Products	UOM	Quarter Ended					Year ended	
		Q4FY20	Q3FY20	Q4FY19	Change %		FY20	FY19
		A	B	C	QoQ	YoY (Qtr)		
Iron Ore Pellet	'000 MT	43	51	44	-15%	-1%	313	438
Sponge Iron	'000 MT	32	43	38	-25%	-16%	161	148
Steel Billet	'000 MT	4	7	12	-49%	-69%	30	33
Wire Rod (M.S Coil)	'000 MT	23	32	24	-30%	-4%	118	97
H.B Wire	'000 MT	5	6	6	-17%	-19%	22	20
Ferro Alloys	'000 MT	32	29	32	9%	0%	123	139
Power (Thermal)	Mn Kwh	28.48	25.29	38.60	13%	-26%	142.36	172.98
Power (Hydro)	Mn Kwh	18.17	37.35	8.42	-51%	116%	114.94	85.68

Note: 1) Sales for Q4 was affected on account of Covid-19 outbreak

2) A part of all Production is captively consumed for production of downstream products

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh. It is also leading producer and exporter of ferro alloys with manufacturing facility at Raipur & Vizag. It also has interests in hydro power sector through SPVs.

Disclaimer: The operating and financial review in this press release is intended to convey the Management's perspective on the financial and operating performance of the Company for the Q4FY20. Future outlook may include forward looking statements within the meaning of applicable security laws and regulations. Actual performance of the company may materially differ from the views expressed, implied or inferred due to various factors affecting the environment in which the company operates. This should not be considered as complete information for any decision making.

To know more, visit www.seml.co.in

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